



## Would you like a *sustainable* revenue source generating annual operating funds?

Agency Endowment Funds are created by charities as permanent endowments which provide the charity with an ongoing source of revenue. Donors can also contribute to such funds through the First West Foundation or through your charity directly.

### WHY BUILD AN AGENCY FUND?

- It's an attractive vehicle for your donors to leave a lasting gift through their will.
- First West Foundation looks after all administration and investment of your endowment. It is professionally managed and invested with regular reporting provided to your organization.
- Establishing an endowment fund provides donors with the knowledge that your organization is working on a sustainable funding solution.

### HOW IT WORKS:

- Your board of directors decide how much the organization would like to invest long term. The funds can either come from current reserves, an appeal to donors to establish the fund, or by earmarking a percentage of your regular fundraising activities toward the fund.
- Your organization works with First West Foundation to complete a fund agreement.
- First West Foundation sets up an Agency Fund in your organization's name and invests the capital.
- Earnings from the fund are distributed back to your organization annually, helping you do your good work in the community.
- First West Foundation provides your organization with regular fund statements.
- Your organization and your donors can add to the fund at any time and with any amount.
- First West Foundation handles all administrative details – including investment management – so your organization can focus on its mission.

### ADVANTAGES:

- *Sustainable Revenue*: Your organization receives annual revenue from the fund in perpetuity.
- *Ease of Administration*: Your organization saves on both administrative time and management fees in having funds managed by First West Foundation. Donations to your fund will be processed by First West Foundation, including issuing the charitable tax receipts.
- *Diversity and Reduced Risk*: The size of First West Foundation's investment pool gives us the capacity to diversify and reduce risk as well as reduce management fees on investments.
- *Appeal to Donors*: The fund cannot be reallocated by future boards for other purposes. Some donors are willing to give larger gifts when they know their donation will be aiding the charity for generations to come.
- *Promotional Opportunities*: Your organization's work will be showcased by First West Foundation, extending your promotional reach.
- *Competitive Administration Rates*: First West Foundation is supported by First West Credit Union, allowing us the opportunity to offer competitive rates for administering Agency Funds.

For more information, please contact Susan Byrom, Executive Director at [sbyrom@firstwestcu.ca](mailto:sbyrom@firstwestcu.ca) or 250-487-7337.

